

Stephenson Marketing Cooperative
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LOC 90 ADMINISTRATIVE STATEMENT OF OPERATIONS
Comparing Period 6 June Fiscal 2024 To Prior 2023

	C U R R E N T P E R I O D		Y E A R T O D A T E	
	Current Year	Prior Year	Current Year	Prior Year
SALES	0.00	0.00	0.00	0.00
COST OF SALES	0.00	0.00	0.00	0.00
GROSS MARGIN	0.00	0.00	0.00	0.00
EMPLOYEE EXPENSES				
SALARIES AND WAGES	23,983.12	33,705.49	141,813.90	137,833.31
CONTRACTED SERVICES	500.00	600.00	3,500.00	3,400.00
PAYROLL TAXES	1,864.84	2,586.17	11,451.06	13,591.26
PENSION EXPENSE	571.38	821.79	4,409.20	4,297.03
UNIFORMS/EDUCATION	0.00	0.00	0.00	0.00
EMP INSURANCE	7,323.67	6,476.61	45,851.10	40,768.74
TOTAL EMPLOYEE EXPENSES	34,243.01	44,190.06	207,025.26	199,890.34
OPERATING EXPENSES				
VEHICLE EXPENSE	0.00	0.00	0.00	0.00
REPAIRS	1,953.97	1,926.97	12,476.17	14,032.92
UTILITIES	122.61	115.57	1,316.40	1,270.83
TELEPHONE	40.00	40.00	240.00	240.00
ADVERTISING	500.00	180.00	6,740.00	14,230.00
MILEAGE/MEETINGS/MEALS	100.00	42.66	675.20	842.81
CASH OVER/SHORT	0.00	0.00	0.00	0.00
INTEREST	527.77	814.62	3,017.58	5,376.32
BANK/CREDIT CARD FEES	177.11	0.00	1,127.08	40.00
OFFICE SUPPLIES	46.71	1,451.84	6,334.08	7,466.45
OPERATING SUPPLIES	0.00	0.00	0.00	0.00
INSURANCE/WC INS PKG	1,045.20	1,010.76	6,188.06	6,101.44
SUB/DUES/LIC/DONATIONS	58.00	58.00	1,088.00	349.00
DEPRECIATION	2,137.75	2,300.00	12,826.50	13,800.00
RENT & LEASES	275.20	300.20	2,710.85	2,543.96
BAD DEBT	0.00	0.00	0.00	0.00
AUDIT/LEGAL/DIR. FEES	1,208.64	1,382.97	32,894.81	36,850.26
PROPERTY TAX	0.00	0.00	0.00	0.00
GAIN/LOSS FIXED ASSET	0.00	0.00	0.00	0.00
MISC/SAFETY/CLEARING/A	1,000.00	-273.13	4,070.36	7,159.62
TOTAL OPERATING EXPENSES	9,192.96	9,350.46	91,705.09	110,303.61
OTHER REVENUE				
FINANCE CHARGES	4,467.83	4,090.46	24,383.20	26,739.74
VENDOR REBATES	0.00	0.00	0.00	0.00
OTHER REVENUE	868.04	136.07	13,050.25	1,198.03
TOTAL OTHER REVENUE	5,335.87	4,226.53	37,433.45	27,937.77
NET OPERATING EXPENSES	38,100.10	49,313.99	261,296.90	282,256.18
LOCAL NET SAVINGS	-38,100.10	-49,313.99	-261,296.90	-282,256.18
PATRONAGE REFUNDS	0.00	0.00	2,917.79	5,866.46
NON-QUAL PATRONAGE	0.00	0.00	-2,090.41	0.00
NET SAVINGS	-38,100.10	-49,313.99	-260,469.52	-276,389.72